

PRESS RELEASE

Kleos Space opens first overseas office to develop Australian and broader Asian pacific region

- **Kleos Space opens first overseas sales and business development office in Canberra, Australia**
- **Wholly owned subsidiary to develop Australian and broader Asia Pacific regions**
- **Erik Tyler, appointed as Managing Director**
- **The Australian Government has recently announced a A\$500m (313 Mio. €) investment into space-based ISR capabilities**

Luxembourg 27 March 2018- Luxembourg-based Kleos Space s.à r.l., state-of-the-art space technology operator will launch and operate its first earth observation satellite system in early 2019, announces the creation on 3 April 2018 of its first wholly owned subsidiary abroad, Australian registered; Kleos Space (Asia Pacific) Pty Ltd .

The Kleos Space (Asia Pacific) office, which will be located in Canberra, Australia, will provide the Company with the opportunity to align itself with the Australian Government's recent pledge to invest A\$500 million (313 Mio. €) to improve Australia's space-based Intelligence, Surveillance and Reconnaissance (ISR) capabilities.

Erik Tyler an Australian national and Executive Director of Kleos Space, will lead the regional subsidiary as its Managing Director.

Erik Tyler served in the Australian Defence Force as an Operator Specialist in Communications, both in country and on active deployment. He will leverage his Defence contacts, as well as his public company and capital market experience to drive the Australian presence for Kleos.

Kleos Space S.a.r.l is publicly listing on the Australian Stock Exchange (ASX) in spring 2018, announced earlier this month the signature of an Authorisation To Proceed (ATP) with GomSpace A/S, part of GomSpace Group AB, on a contract to deliver the 1st of a total of 20 satellite system constellation.

The data the Kleos satellites gather of geolocated radio transmissions will allow to guard borders, protect assets and save lives by delivering global activity based intelligence & geolocation as a service. They will be sold for search and rescue, maritime security and regulatory intelligence purposes by users for whom quality geospatial intelligence & signals intelligence is essential. The Scouting mission will deliver a daily service with a full constellation delivering near-real-time global observation.

**About Kleos Space s.à r.l.**

Kleos Space s.à r.l. is a Space enabled, Activity Based Intelligence, Data as a Service company based in Luxembourg. The company is also developing In-Space Manufacturing technology for

near and long term commercial applications. It was recently announced that the company (a spin out of a UK Space Engineering company; Magna Parva) plans to IPO on the ASX in Q2 2018. For more information please visit: www.kleos.space.

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