

MEDIA RELEASE

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Kleos Appoints James A. Quella to Advisory Board

Kleos Space S.A (**ASX:KSS, Frankfurt:KS1, Kleos or Company**), a space-powered Radio Frequency Reconnaissance data-as-a-service (DaaS) company, is pleased to announce that it has appointed New York based James A. Quella, veteran business leader and a Senior Advisor to Blackstone, to its Advisory Board.

Mr Quella has recently acquired equity in Kleos and holds approximately 2.5% of total issued capital.

Commenting on the appointment, Kleos CEO Andy Bowyer said, "It is an incredible honour to have James involved in the Company. We look forward to working with and learning from him to further grow our public market experience, as well as leveraging his experiences growing data subscription and sales businesses to capitalise on the revenue opportunities for our data products."

Mr Quella said, "I look forward to working with Kleos Space to build on a strong foundation of growth as the Company expands in the U.S. and continues to add critical capabilities to its data-as-a-service offering."

Mr Quella earned an MBA from the University of Chicago, Booth Graduate School of Business with Dean's Honours. He currently holds the following positions external to Kleos:

- Independent Director at Dun & Bradstreet Holdings, Inc.
- Independent Director of CC Neuberger Principal Holdings II
- Senior Advisor to CC Capital.

Previous engagements held by Mr Quella include:

- Independent Director of FGL Holdings
- Independent Director of Lionbridge Technologies, Inc.
- Independent Director of Catalent, Inc.
- Chairman of Michaels Cos., Inc.
- Member-Supervisory Board of Nielsen Holdings Ltd.
- Independent Director of Freescale Semiconductor
- Senior Managing Director of Blackstone Private Equity
- Managing Director & Senior Operating Partner of CSFB Private Equity Partners LLC
- Managing Director of DLJ Merchant Banking Partners
- Vice-Chairman of Mercer Management Consulting, Inc.
- Senior Partner of Strategic Planning Associates

This announcement has been authorised by Andy Bowyer, CEO of Kleos Space S.A.

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About Kleos Space S.A.

Kleos is a space enabled, activity-based intelligence, data as a service company based in Luxembourg, US and UK. Kleos aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real time global observation – www.kleos.space